

High King Energy and Clear Limited and The Stock Exchange of Hong Kong Limited acknowledge the liability of the company, and the company is a limited liability company. The company is a joint stock company incorporated in the People's Republic of China with limited liability. (Stock code: 6865)



福莱特玻璃集团股份有限公司  
Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)  
(Stock code: 6865)

INSIDE INFORMATION  
MAJOR PV GLASS SALES CONTRACT

This contract is made between the Company and the Related Party under the Listing Rules and the Independent Non-Executive Directors of the Company. The contract is a major PV glass sales contract for the period from January 1, 2021 to December 31, 2023.

The Board has considered the contract and the Company's financial position, and the Company's financial position will not be materially affected by the contract. The contract is a major PV glass sales contract for the period from January 1, 2021 to December 31, 2023.

The contract is a major PV glass sales contract for the period from January 1, 2021 to December 31, 2023. The contract is a major PV glass sales contract for the period from January 1, 2021 to December 31, 2023.

Shareholders and potential investors of the Company should note that the Sale Contract is subject to certain conditions precedent. Furthermore, the effect on the performance of the Company depends on, among others, the actual quantity delivered, the actual price of the PV Glass under the specific purchaser orders signed by the parties and the revenue recognition under the China Accounting Standards for Business Enterprises. The Sales Contract may also be delayed, amended or terminated due to force majeure or any other reasons. Accordingly, Shareholders and potential investors of the Company shall exercise caution when dealing in the shares of the Company.

INTRODUCTION

This contract is made between the Company and the Related Party under the Listing Rules and the Independent Non-Executive Directors of the Company. The contract is a major PV glass sales contract for the period from January 1, 2021 to December 31, 2023.

The Buyer has purchased the Solar Panels, and the Contract is valid and binding on the Seller and the Buyer from the date of the Sale Contract 30 December 2020 for the period of 59GW (approximately 338,000,000 panels) of Photovoltaic Rigid Glass (float glass) from January 2021 to 31 December 2023.

## PRINCIPAL TERMS OF THE SALES CONTRACT

The principal terms of the Sale Contract are as follows:

- Date:** 30 December 2020
- Parties:**
- (1) The Contract, Anhui Fluoride Glass, Zhejiang Jiafeng Fluoride Glass Co., Ltd. (Vietnam) Fluoride Glass (Heng Kong) Co., Ltd., and the Seller
  - (2) Jikong, Jikong Solar (China) Co., Ltd., Zhejiang Jikong Solar Co., Ltd., Jikong Solar (Yunnan) Co., Ltd., Yunnan Jikong Solar Co., Ltd. and Jikong Solar Technology Sdn. Bhd., the Buyer
- Duration:** 1 January 2021 to 31 December 2023
- Total sales quantity:** Aggregation of 59GW (approximately 338,000,000 panels) of Photovoltaic Rigid Glass (float glass)
- Estimated contract sum:** Purchase price for each of the specific panels shall be agreed by both parties in writing. Based on the average price of PV Glass of RMB42 per panel (including tax) as published by SBI China Information Co., Ltd. on 24 December 2020 in effect, the total contract sum shall be approximately RMB14.196 billion (including tax).
- Payment term:** The Buyer shall pay to the Seller in accordance with the Sale Contract, and the Seller shall be responsible for the payment of the contract price according to the specific contract. The Buyer shall be responsible for the payment of the contract price in accordance with the contract.

**Breach of contract:**

- (1) The Seller shall be obligated to deliver. If the Seller fails to deliver as agreed, the Purchaser shall have the right to cancel the contract and the Seller shall be obligated to deliver as agreed;
- (2) If the Seller is unable to deliver to the Seller, the Seller shall have the right to cancel the contract and the Seller shall have the right to cancel the contract;
- (3) After the agreement is effective, the Purchaser and the Seller shall enter into an agreement, and the agreement is entered into orally, the Seller shall have the right to cancel the contract.

**Conditions precedent:**

The Sale Contract, after the agreement is entered into, shall be effective when the Seller has received the purchase price.

**REASONS AND BENEFITS OF THE TRANSACTION**

Benefiting from the aid given by the global health aid, the Company has adopted the digital technology and the sales channel. The Sale Contract will be effective when the Company's PV Glass production is completed, and the PV Glass production is completed.

**INFORMATION OF THE GROUP AND THE SELLERS**

The Company is a joint stock company established in the PRC with limited liability, the headquarters is located in Shanghai. The Seller, the Company, is a wholly-owned subsidiary of the Company.

The Group is a large health aid glass manufacturer in the PRC, including health aid glass and other health aid glass. The Group is a manufacturer of health aid glass.

**INFORMATION OF THE PURCHASERS**

Ji K G (NYSE: JKS) is a large and influential leader in the field. Ji K S is a leading manufacturer of health aid glass in the field, with a professional sales team in China, the United States, Japan, Germany, the United Kingdom, Chile, South Africa, India, Mexico, Brazil, the United Arab Emirates, Italy, Spain, France, Belgium, and the Netherlands. The Purchaser is a wholly-owned subsidiary of Ji K G.

The benefit of the Directors' knowledge, the Purchase, the liability to be effective and the effective acquisition of all the shares of the Company (as defined in the Listing Rules).

## LISTING RULES IMPLICATION

The Sale Contract and the acquisition of the Sale Contract are subject to the conditions set forth in the Listing Rules, including the conditions set forth in the Chapter 14 of the Listing Rules.

**Shareholders and potential investors of the Company should note that the Sale Contract is subject to certain conditions precedent. Furthermore, the effect on the performance of the Company depends on, among others, the actual quantity delivered, the actual price of the PV Glass under the specific purchaser orders signed by the parties and the revenue recognition under the China Accounting Standards for Business Enterprises. The Sales Contract may also be delayed, amended or terminated due to force majeure or any other reasons. Accordingly, Shareholders and potential investors of the Company shall exercise caution when dealing in the shares of the Company.**

## DEFINITIONS

In this section, the following definitions shall have the meaning unless otherwise specified:

**Anhui Fluoride Glass** 安徽福莱特光伏玻璃有限公司 (Anhui Fluoride Glass Co., Ltd.\*), a wholly-owned subsidiary of the Company in the PRC

**Board** the board of Directors of the Company

**Company** 福莱特玻璃集团股份有限公司 (Fluoride Glass Group Co., Ltd.\*), a joint stock company established in the PRC with limited liability, the H Shares and A Shares of which are listed on the Shanghai Stock Exchange and Shanghai Stock Exchange, respectively

**Director(s)** director(s) of the Company

**Group** the Company and its subsidiaries

**Hong Kong** the Hong Kong Special Administrative Region of the People's Republic of China

**JKS** JKS Holding Co., Ltd., a company listed on the New York Stock Exchange (ticker code: JKS) and a subsidiary of the Company

Li i g R le

he R le G e i g he Li i g f Sec i ie The S ck E cha ge f H g K g Li i ed

PRC

he Pe le' Re blic f Chi a, a df he e f hi a ce e , e cl di g H g K g, he Maca S ecial Ad i i ai e Regi a d Tai a

P cha e

Ji k G , Ji k S la (Ch h ) C ., L d., Zhejia g Ji k S la C ., L d., Ji k S la (Yi ) C ., L d., Y h a Ji k S la C ., L d., a d Ji k S la Tech l g Sd . Bhd, h ll - ed b idia ie f Ji k G

PV Gla Ph l ic R lled Gla

h l ic ce ed gla

Sale C ac

he ale c ac e e ed i be ee he Selle a d he P cha e da ed 30 Dece be 2020

Selle

he C a , A h i Fla Gla , Zhejia g Jiaf , Fla (Vie a ) C a Li i ed a d Fla (H g K g) C a Li i ed, h ll - ed b idia ie f he C a

Sha e ( )

A Sha e ( ) a d H Sha e ( )

Sha eh lde ( )

h lde ( ) f he Sha e ( )

S ck E cha ge

The S ck E cha ge f H g K g Li i ed

Zhejia g Jiaf

Zhejia g Jiaf Gla C ., L d.\* (浙江嘉福玻璃有限公司), a h ll - ed b idia f he C a i he PRC

B de f he B a d Flat Glass Group Co., Ltd. Ruan Hongliang Chai a

Jia i g, Zhejia g P i ce, he Pe le' Re blic f Chi a, 30 Dece be 2020

A a he da e f hi a ce e , he e ec i e Di ec a e M . R a H gliang, M . Jia g Ji h a, M . Wei Ye sh ga d M . She Qif , a d he i de e de -e ec i e Di ec a e M . C i Xia sh g, M . H a Fla a d M . Ng Ki H g.