

HONG KONG EXCHANGES AND CLEARING LIMITED  
HONG KONG  
Flat Glass Group Co., Ltd.  
Flat Glass Group Co., Ltd.



福萊特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6865)

**ANNOUNCEMENT IN RELATION TO THE RESERVED GRANT OF  
THE RESTRICTED SHARES TO PARTICIPANTS UNDER  
THE RESTRICTED A SHARE INCENTIVE SCHEME FOR 2020**

Flat Glass Group Co., Ltd. (the "Company") has reserved 29,000,000 Restricted Shares under the Restricted A Share Incentive Scheme for 2020 (the "Scheme") for grant to participants on or after 27 March 2020 and before 29 June 2020. The Company will hold a Special General Meeting on 11 April 2020 to approve the Scheme. The Restricted Shares will be granted to participants on or after 31 August 2020. The Company is pleased to announce that the Board is satisfied with the conditions of the Scheme.

**I. EXPLANATION OF THE BOARD REGARDING SATISFACTION OF CONDITIONS OF THE RESERVED GRANT**

The Board is satisfied that the conditions of the Scheme are satisfied and the Restricted Shares can be granted to participants.

1. None of the following has occurred on the part of the Company:

- (1) Any of the following has occurred:  
[ ]
- (2) Any of the following has occurred:  
[ ]

- (3) 36, A A ;
- (4) L ;
- (5) O CSRC.

2. None of the following has occurred on the part of the Participants:

- (1) T P S E ;
- (2) T P CSRC ;
- (3) T P CSRC ;
- (4) T P C L / ;
- (5) L P ;
- (6) O CSRC.

A B :  
 M M S L C I S ,  
 AGM, 2020 F A S C M F H S  
 C M C , R G I S  
 C G D 25 M 2021 700,000 R  
 S P .

II. PARTICULARS OF THE RESERVED GRANT

1. G D : 25 M 2021
2. N R S : 700,000 A
3. N :
4. G P : RMB14.23 S
5. S R S : A S C P



| Unlocking arrangement | Unlocking time                             | Unlocking proportion |
|-----------------------|--|----------------------|
| S                     | C<br>24<br>R<br>G D<br>S<br>36<br>G D<br>S | 20%                  |
| T                     | C<br>36<br>R<br>G D<br>S<br>48<br>G D<br>S | 20%                  |
| F                     | C<br>48<br>R<br>G D<br>S<br>60<br>G D<br>S | 20%                  |
| F                     | C<br>60<br>R<br>G D<br>S<br>72<br>G D<br>S | 20%                  |
| F R S                 | U<br>C<br>R S<br>U P<br>P                  |                      |
| I                     | R S<br>C                                   |                      |

| Name             | Number of<br>the Restricted<br>Shares granted<br>(10'000 S ) | Proportion<br>in the total<br>Restricted<br>Shares granted | Capital of<br>the Compan<br>as at the<br>date of this<br>anno ncement |
|------------------|--|--|---|
| S Y...<br>(T...) | 70.00  | 13.21%   | 0.033%  |

**III. VERIFICATION OF THE LIST OF PARTICIPANTS OF THE FIRST GRANT BY THE SUPERVISORY COMMITTEE**

- U... P... R... G... I... P...  
S... C... :
1. T P... C... ' D... S... S...  
... 5% ... S... C...  
... ..
- U... P... R... G... I... P... M...  
M... :
- (1) T P... 12... ; S E...
  - (2) T P... 12... ; CSRC...

2. The Company's Restricted Share Grant Plan, as amended, provides that the Company will grant restricted shares to eligible employees of the Company and its subsidiaries, who are in key positions and have made significant contributions to the Company's business operations.

The Company's Restricted Share Grant Plan was approved by the Board of Directors on September 25, 2021. The Company has granted 700,000 Restricted Shares to eligible employees of the Company and its subsidiaries.

**IV. STATEMENT ON DEALING IN SHARES OF THE COMPANY BY THE DIRECTORS AND SENIOR MANAGEMENT PARTICIPATING IN THE INCENTIVE SCHEME DURING THE 6 MONTHS PRIOR TO THE GRANT DATE**

The Company's Restricted Share Grant Plan does not contain any provisions that restrict the directors and senior management from dealing in the Company's shares during the 6 months prior to the grant date.

**V. IMPACT OF THE RESERVED GRANT OF RESTRICTED SHARES ON THE FINANCIAL POSITION OF THE COMPANY**

As a result of the reserved grant of restricted shares, the Company's financial position is affected. The Company's financial position is affected by the reserved grant of restricted shares. The Company's financial position is affected by the reserved grant of restricted shares. The Company's financial position is affected by the reserved grant of restricted shares.

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Unit: RMB10,000

| Total Amortization Costs of the Restricted Shares | 2021          | 2022          | 2023          | 2024          | 2025         | 2026         |
|---|---------------|---------------|---------------|---------------|--------------|--------------|
| 1,003.10  | <u>267.21</u> | <u>341.05</u> | <u>198.95</u> | <u>118.14</u> | <u>61.02</u> | <u>16.72</u> |

N :

1. T S ;
2. T ;

**VI. SUMMARY OF THE LEGAL OPINIONS**

B . A ( S ) L F . R G  
 R AS I S 2020 C :  
 , ( ) 2019 A G M , 2020  
 F AS C M 2020 F HS C M , C  
 R G ; ( ) P ,  
 R S , G P G D R G  
 M M I S ;  
 ( ) C P  
 R S M M  
 I S , R S I S

B B  
**Flat Glass Gro p Co., Ltd.**  
**R an Hongliang**  
 C

J . P , PRC  
 25 M 2021

A , D C M. R H . ,  
 M. J J , M. M. S Q , D  
 C M. P , M. H F M. N K C