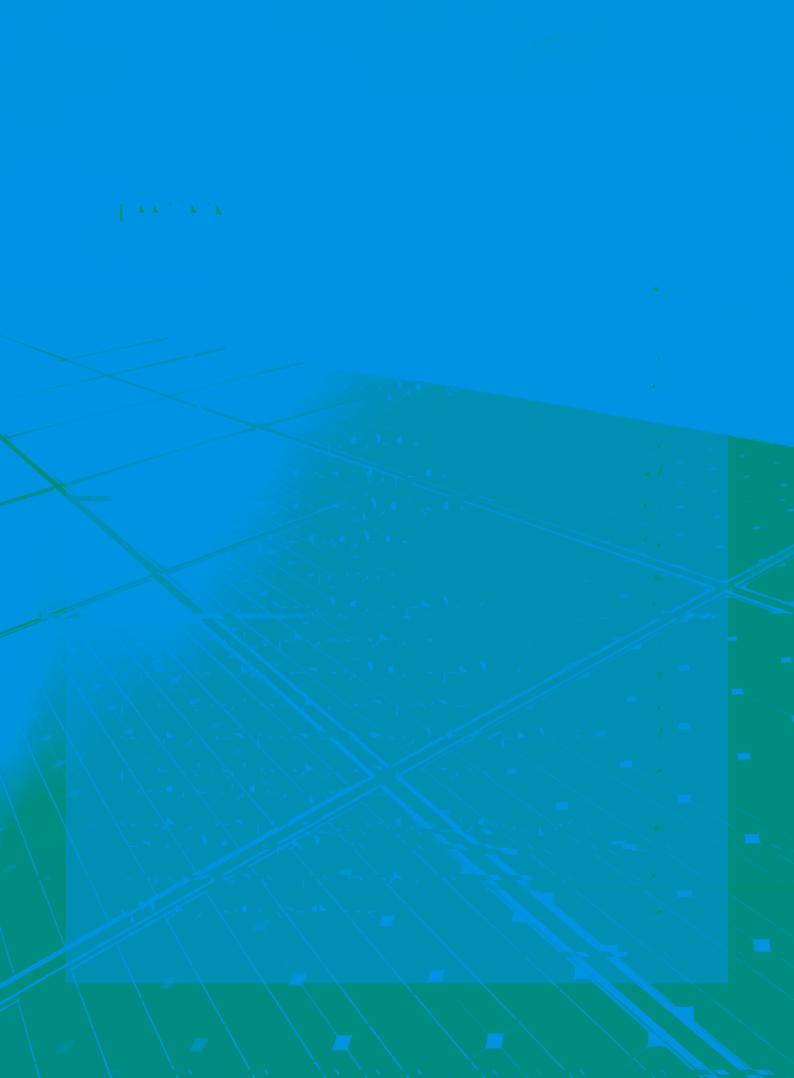
Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

# **FC** 福萊特玻璃集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

The board (the "\_\_\_\_,") of directors (the "\_\_\_,") of Flat Glass Group Co., Ltd. (the "\_\_,") is pleased to announce the audited consolidated results of the Company and its subsidiaries (together, the "\_\_,") for the year ended 31 December 2023. This announcement containing the full text of the 2023 annual report of the Company, complies with the relevant requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to information to accompany preliminary announcement of annual results.





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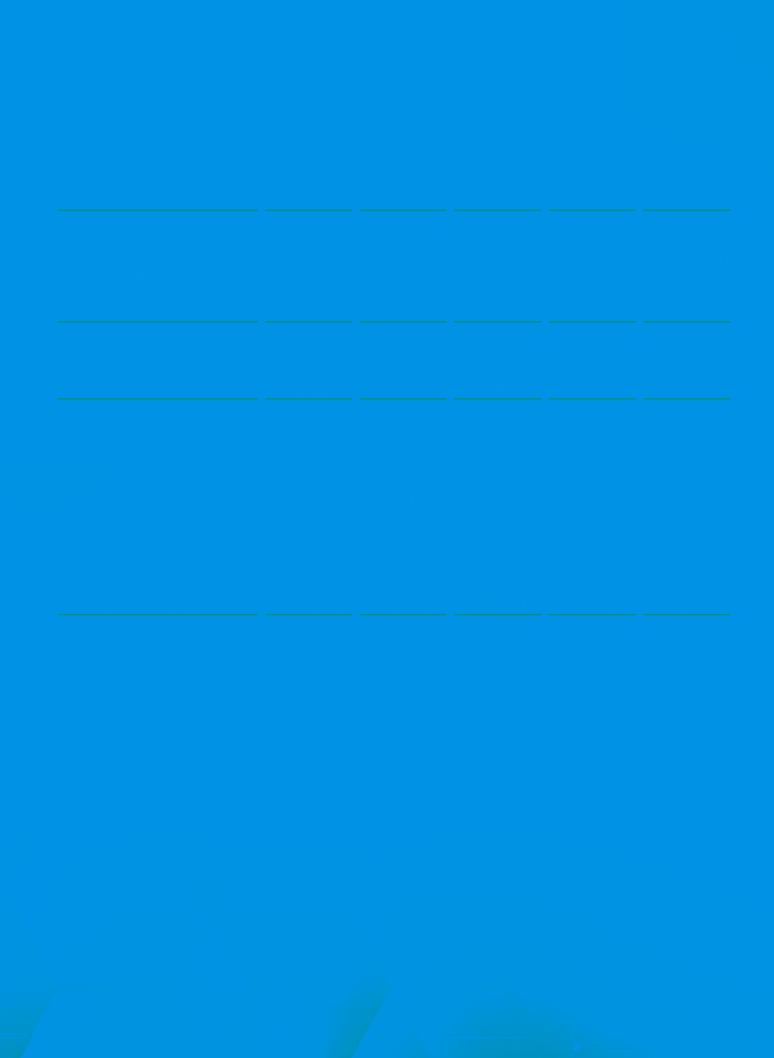
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### ALL THE SHAREHOLDERS OF FLAT GLASS GROUP CO., LTD.

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In connection with our audit of the financial statements our responsibility is to read the other information is materially inconsistent with the financial statements or consistent with the financial statement or consistent with the

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The management of Plat Group is responsible for the preparation of the financial statements that give a fair view in secondaries with the accounting standards for husbose enterprises, and designing, applicationing and management that it from the financial statements are free from material missiatement due to fraud or error.

In proposing the framework statements the management is responsible for assessment in Plus Comptention of the companies of th

These charsed with governmes are responsible for overseams the Flat Group's financial reporting process.

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Considerate and the measurement of the financial statements as whole are free from material to the financial statement of the financial statements as whole are free from material to the financial statement of t

As part of an audit in accordance with auditing standards, see exercise professional pulcine at and maintain professional standards are throughout the audit. At the same time, we also

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The financial statements on pages 63 to 74 are signed b

Chief Financial Officer:

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The notes are an integral part of the financial statements.

The financial statements on pages 63 to 74 are signed by:

Legal Representative: Chief Financial Officer. Chief Accountants

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Has Olass Group Co., Lith other Company I was established on 24 June 1998 with its registered address at 1999 Yorke Road. Xinzhou District Basting. Zhejiang Province On 39 Discorder 2005. The Company was converted into a form stock limited liability company, and changed as a none of Zhejiang Flat Glass & Minor Company and Changes at 188 (1998) 188 (1

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to obtained on the measurement day.

Level 2 inputs are inputs after than quested prices are halfed within Level 1, that are answered to the the assertion of half-life collection and results.

Level 3 inputs are unobservable inputs to the relevant asset or Hability.

### 227 CE ZH. O. H. L. V. X. L. - H. X. C. J. L. L. O. Z. X. C. J. X. C.

The principal activities of the Group are the manufacturing and sales of glass products. Certain specific accounting policies and accounting estimates have been formulated according to the relevant accounting standards for enterprise the detailed disclosures are as follows:

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- to the business combination are charged to profit or loss in the period in which they are incursed.
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  - Goodwill occurred as a result of combination shall be recognised separately in the consolidated financial statements and measured at cost less accumulated impairment provision.

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For the purpose of preparing the consolidated financial statements, the forcing currents financial statements of overseas approximate are translated into RMB financial statements using the statements method allowed and translated are translated as the part exchange are translated a

comprehensive meanic and included in shareholders' equity.

Cash flows arising from a transaction in foreign currency and the eash flows of a foreign subsidiar; are translated at an exchange rate which approximates the spot exchange rate on the date of the each flows. The effect of exchange rate changes on each and each equivalents is regarded as a reconciliation nemand presented separately in the statement of each flows as "effect of exchange rate changes on each and each equivalents".

The opening balances and the actual figures of prior year are presented at the translated amounts in the prior year is figure at the translated amounts in the

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The Group recognises a financial asset or a financial liability when it becomes a party to a financial instrumentation.

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Except for derivative financial assets, financial assets at FVTPL are presented as held-for-traditional assets.

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and recognises loss/gain on impairment in profit or loss for the peared, without reducing the amount of the financial assets presented in the balance sheet.

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The Group determines ECL of relevant frametal instruments according to the following method

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recognised in other comprehensive income are transfer.

If part of the transferred financial asset satisfies the

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DEPORT 2023

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In acceleration the financial heights, the Group describes the consensuation of the magnitude of the magnitu

amount of the financial liability and amortises it over the remaining period of the moshifty.

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The Group descriptions a financial liability for market around when the analogy map resonabling to part of a resolution and business of Where are a part of the Group as former and leader as an

and the anginal financial hability are substantially different, the triangular comment the anginal financial hability and accomised the new financial hability.

On descognition of a financial fluidility in its entirety or partially, the difference between the case and an amount of the part descognised and the consideration paid (including any non-cash assertion to a second and the control of the period).

tion typin astronom

Equity instruments are any contract that evidences a resolute interest in the assets of the Group after deducing all of its indulities. Equity instruments assect an auditor retarancing a repurchased

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the accumulated games or lesses previously recognised on an and the fair value is adjusted as the fair value at the data is recognised as the new corresponding amount, as if the financial is recognised as the new corresponding amount as if the financial is recognised as the new corresponding amount as if the financial is recognised as the new corresponding amount as if the financial is recognised as the new corresponding amount as if the financial is recognised as the new corresponding amount as if the financial is recognised as the new corresponding amount as if the financial is recognised as the new corresponding amount as if the financial is recognised as the new corresponding amount as if the financial is recognised as the new corresponding amount as if the financial is recognised as the new corresponding amount as if the financial is recognised as the new corresponding amount as if the financial is recognised as the new corresponding and the new corresponding amount as its recognised as the new corresponding and the new corresponding actions and the new corresponding and the new correspon

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In the subsequent measurement, the trability portion

in the subsequent measurement the traditive portion of convertible bonds are measuring the effective interest rate method. The value of the conversion option divides exerting to be retained in the equity instruments. No loss or gain is incurred voice, or is converted.

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  - The property of the second and the second transfer of the second second transfer of the second secon
  - The Group assesses credit risks individually for trade receivables for which objective evidence indicates that the amount cannot be recovered according to the existing terms of trade receivables.
- The Manager of the second
  - at frequency many control of the state of a second control of a
  - of financing receivables of the Group includes financing receivable that are not accepted upon actions and bills receivable for which there are clear stone indicating that the acceptors are filedy to fall to fining the acceptors of the discount of the acceptors of the discount of the acceptors.
  - The Group recognizes the credit loss provision of the financing receivables in the other comprehensive income, and accounts for the credit impairment loss or profit into the current profit and loss, without reducing the carrying amount of the financing receivables as stated in the balance sheet.

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The Group measures non-correct assets or disposal groups held for sale at the lower of care and amount an author to the formation of the formation and the formation of the fore

Depreciation or amost sation shall not be made for non-current assets in the non-current assets or disposar from shell for sale. The interest of habitates and other expenses in the disposal groups held for sale shall for

The equity investments in associates are classified in whole or in part as assets held for sale. The part of such equity investments in associates classified as held for sale will cease to calculate using equity method from the date of being classified as held for sale.

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whether it is possible to excrease control over or excit significant influence over the invested entities taken moraccount the potential voting right factors such as the current conventible bonds and the current executable warrants of the invested entities held by the investor and other parties.

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The formation are recognised in produce the are the period in which they are mounted.

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to the design of the expected obligation, and recorded as investment loss for the periods where net profits are subsequently made by the invested entity, the Group resumes recognising it share of those profits only after its share of the profits exceeds the share of losses previously not

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Investment proportion are proportion held for the purpose of communications capital appreciations or bottom of Investment proportion are hulled considerable and are resulted to the held and proported for transfer after processions buildings beautiful.

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Other equipment Straight-line 3-10 or 3 9.50-33.35 depreciation

Estimated net residual value of a fixed asset is the estimated amount that the Group would currently obtain from disposal of the asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

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If a fixed asset is upon disposal or no future economic benefits are expected to be generated from its use of the people that the disposal of the asset as the economic benefits are expected to be generated from its use of the asset as the constant and related to the asset as the constant and related to the asset as the constant and related to the asset as the people to the people of the people of the asset as the constant and related to the people of the asset as the constant and related to the people of the people of the asset as the constant and the co

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Fig. 21 Because the many many and any of grand may be asserted by the

Land use rights Straight line method 30-50 years to all rights in use

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Mining rights Oraquit method
Software Strength line method 10 scene.

Maritime right of use Straight line method 50 years

Energy consumption rights — Intengible assets with an malefinite useful life are

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The allocation scope of RedD expenditures includes the salaries and compensation paid to presented to be substituted as the salaries and compensation paid to present the salaries and compensation of the salaries and compensation of

tolicosms conditions are survived, and the expenditures in the development state that does not meet all the following conditions are recognised in profit or loss for the period.

the technical leasibility of completing the intangible asset so that it will be available for use or other.

(2) The intention to complete the intangible asset and use or sell it.

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(4) Adequate technical, financial and other resources to complete the development of the intangible asset and to use as self-the intangible asset.

(5) The ability to measure reliable the expenditures autoburable to the intangible asset during it development

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If the recoverable annual commercial is need than the complete annual approximation importance of the execution to based on the difference and recoverable in annual cases for the parameters.

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as medical assurance work injury assurance and materially insurance and housing funds as well-assurance labour among carriers and complexes education expenses presented to the Group are calculated as and they are the presented provided provided the company of the corresponding transmission are recognised and medical and medical assurances for the Group, and the corresponding transmission are recognised and medical assurances.

### TO STATE A SALE SALES AND SALES AND

Post employment benefits are all defined contribution plans.

In the accounting period as which an employee has rendered because the Group resources the annual manual production to define a small plane as a manual contribution plane.

### $\overline{\mathbf{A}} = \mathbb{E} \left\{ \left( \mathbf{A} \cdot \mathbf{A} \right)^T \mathbf{A} \right\} \cdot \mathbf{A} \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} \cdot \mathbf{A} = \mathbb{E} \left( \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A} \cdot \mathbf{A} + \mathbf{A} \cdot \mathbf{A} \cdot \mathbf{A} \cdot \mathbf{A} \right) \cdot \mathbf{A} \cdot \mathbf{A}$

When the Group provides termination benefits to employees, employees compensation habilities arising from termination benefits are recognised in profit or loss at the earlier of the following dates when the Group cannot undaterally withdraw the termination benefits provided because of an employee termination plan or a layoff proposal, or when the Group confirms the costs or expenses related to the restructuring involving the proposal of dismiss benefits.

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Obligations related to product quality guarantee contingencies are recognised as provisions when the Group has a consent obligation, at is probable that an auditors of economic benefits will be required to scale this adjustion, and the amount of the obligation can be measured reliable.

The Compactoreshood payments are transactions in which equity instruments are granted to employees in techniques as sections an expression of the disconnection of highlights based on equity instruments.

### Transmission and the contract

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The Group recognises assented based on the transaction price allocated to such performance obligations whereaver a performance obligation as a state of a material to the group of the performance obligation as a state of the performance of the performance obligation as a state of the performance of

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for the performance obligations to be performed during a certain period of an all the finance of the formal of the progress of a performance obligation if one of the following a certain of the sollowing and a solution of the control of the formal of the performance of the Compact of the control of the con

### $\mathbb{E}_{\mathbf{A}} = \mathbb{E}_{\mathbf{A}} \times \mathbb{E}_{\mathbf{A}} \times \mathbb{E}_{\mathbf{A}} \times \mathbb{E}_{\mathbf{A}} \times \mathbb{E}_{\mathbf{A}} \times \mathbb{E}_{\mathbf{A}} \times \mathbb{E}_{\mathbf{A}}$

Government counts are transfer of monetary assets and non-monetary assets from the government to the Computer at no consideration. A government grant is recognised only when the Computer comply with the condition attaching to the grant and the Group will receive the grant.

If a government grant is in the form of monetary asset, it shall be measured at the amount received or receivable.

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The coverance cross school to the Group's daily activities are included in other income/offsets relevant coverances. Otherwise, government grants in the manufacture of economic business. Otherwise, government grants in the control of the control

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assets are recognised to the extent that it is probable that forms to salts profus will be available as which the deductible bases and to condition to be utilised:

Determed income tax habilities are recognised for taxable temporary differences associated investments in subsidiaries, except where the Group is able to control the timing of the research of temporary differences and it is promote that the temporary differences will not excess in the toronous forms. Determed income to associate that the temporary differences will not excess in the toronous forms as a finite control to a second with the temporary differences will not excess an income with the temporary differences and in the toronous and the to

At the balance size a date, deferred income tax assets and deferred income tax liabilities are accounted to the tax rates that are expected to apply to the period when the asset is realised or the hability is scattered according to the requirements of tax laws.

except when they arise from transactions or events that are directly recognised in other comprehensive means or in shareholders' equity, in which case they are recognised in other comprehensive means or in shareholders' equity; and when they arise from business combinations, in which case they are adjusted to the currying amount of goodwill.

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    When the Group has a legal right to settle ourself as assets and liabilities on a ner basis, and
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The Group determines whether the right-of-use assets are impaired and performs a counting to the relevant regulations of Accounting to the relevant regulations of Accounting Standard for Business Enterprise No. 8 — Impairment of Assets.

Except for short from these and traces of the violation and to the transport models are since the trace in the trace of th

lease is not readily determinable.

The lease payments refer to the amount paid by the Group to the lessor in relation to the right to use the leased asset during the lease term, including fixed payments and in-substance fixed payments.

The Group calculates the interest expense of lease liabilities for each period of the lease term at a fixed periodic interest rate and includes it in profit and loss for the period or related asserted as a diver the lease commencement date.

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comment date. Low value asset lease refers to the lease with lower value when a sincle of asset asset has low value when it is now. The Group will meltide the lease payments for short-term teases and leases of low value assets in profit or loss for the period or related asset costs using the smight-line method.

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A CHANGE CANALANTA

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Associates

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Listed total number calculated by shareholding percentage

Net profit

Other comprehensive income

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At the end of the year, the top five trade receivables of the Group with the closing but an end of the homeway amount of KMIS 2.544.905 352.344 as at the end of the host year 21.60% of the total but an end of the host year 21.60% of the total but an end of the host year 21.60% of the total but an end of the host year 21.60% of the total but an end of the host year 21.60% of the total but an end of the host year 21.60% of the total but an end of the host year 21.60% of the total but an end of the host year.

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# Discounted bank accommon bill

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# William Lycar 1-2 years 2-3 years Over Lycan

At the end of the year, the Group had no advance payments with an ageing of more than one year an important amount.

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As at 31 December 2023 and 31 December 2022, the balances of top five advance payments were RMB269.385.857.12 and RMB446.777.293.27, respectively, representing 80.49% and 77.30% of the top balances of advance payments.

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#### $A = \{ x \in \mathcal{A}, y \in \mathcal{A} : y \in \mathcal{A} : y \in \mathcal{A} : y \in \mathcal{A} \}$ (Continued)

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 $A = \{ x \in \mathcal{A}_{p} \mid x \in \mathcal{A}_{p} \}$  (Continued)

#### $A = \{ x \in \mathcal{A}, y \in \mathcal{A}, y \in \mathcal{A}, y \in \mathcal{A} \}$ (Continued)

SECRET TO CARE WITH THE PARTY OF A PARTY OF A PARTY.

To Change back value 506.917.299.84 5.399.010.20 512.316.310.0-2. One may back value 11.305.133.11 5.562.616.52 17.370.760.6

to RS18774.046.610.51 for the end or previous year RS1861.950.000.00.

value of more fracult properties, the best use of investment properties is its current use. The valuation metaalopted has not changed

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 $A = \{ x \in \mathcal{A} \mid x \in \mathcal{A} \mid x \in \mathcal{A} \}$  (Continued)

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 $\sim$  -  $\sim$  (Continued)

As the end of the emont year, the land use right with the net value of RAHR456.694.315.23 or the end of the last year. RAHR367.362.334.63) was pledged for homovinos.

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 $A = \{ x \in \mathcal{A} \mid x \in \mathcal{A} \mid x \in \mathcal{A} \}$  (Continued)

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During the scar, the Group shall pay a total of RMB67,280.139.76 and RMB2,150,209.50 (2022)

RMB57,227,439.01 and RMB1,940,541,13) to the pension insurance and unemployment insurance about respectively. Act 31 Describer 2023 RMB3,693,159,74 and RMB122,227,77 had been account to unpaid for the pension insurance and unemployment insurance schemes, respectively. Such payables

sees contributed after the reporting period.

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# $\|\psi^{+}-\chi_{X}\|_{L^{2}(\mathbb{R}^{3})}^{-1}\|\chi_{X}\|_{L^{2}(\mathbb{R}^{3})}^{2}\sim\chi^{-1}\chi_{X}|\chi_{X}|_{L^{2}(\mathbb{R}^{3})}^{2}\|\chi^{-1}\chi\|_{L^{2}(\mathbb{R}^{3})}^{2}\chi_{X}=\chi^{-1}\chi^{-1}\chi\|\chi\|_{L^{2}(\mathbb{R}^{3})}^{2}$

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### $\varphi^{\, \overline{\,}} = \langle \psi \rangle_{\lambda_{\lambda_1} + \lambda_2} + \chi_{\lambda_1} \rangle_{\lambda_2} + \chi_{\lambda_2} + \chi_{\lambda_2} \gamma_{\lambda_2}$

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### $A = \{ x_1, x_2, \dots, x_n \}$ (Continued)

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 $\P_{\mathbf{A}} = \{ (x_{\mathbf{A}} \otimes_{\mathbf{A} \mathbf{A}}) \mid \mathbf{A} \otimes_{\mathbf{A} \mathbf{A}} \mathbf{A} \otimes_{\mathbf{A} \mathbf{A}} \mathbf{A} = (x_{\mathbf{A}} \otimes_{\mathbf{A} \mathbf{A}}) \mid \mathbf{A} \mathbf{A} \mathbf{A}$  (Continued)

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# $A = \{ x \in \mathcal{A} \mid x \in \mathcal{A} \mid x \in \mathcal{A} \mid x \in \mathcal{A} \}$ (Continued)

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to the purpose of encolling has been made personal and profit or the surprise and the control of the surprise of the pure of company is as follows:

Less cash disadends distributed in the content sear to the holders of nestricted shares expected to be unlocked in the future.

Not profit attributable to the postmary shareholders of the parent.

# (Continued)

# $A = \sum_{i=1}^{n} \sum_{k=1}^{n} \sum_{i=1}^{n} \sum_{k=1}^{n} \sum_{k=1}^{n} \sum_{k=1}^{n} \sum_{i=1}^{n} \sum_{k=1}^{n} \sum_{k=1}^{n} \sum_{i=1}^{n} \sum_{i=1}^{n}$

 $A = \{ x \in X \mid X \in X \cap X \cap X \in X \mid X \in X \cap X \in X \}$  (Continued)

 $A = \{ x \in \mathcal{A}, y \in \mathcal{A}, y \in \mathcal{A} : y \in \mathcal{A} : y \in \mathcal{A} \}$  (Continued)

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 $A = \{ x \in \mathcal{A} \mid x \in \mathcal{A} \mid x \in \mathcal{A} \mid x \in \mathcal{A} \}$  (Continued)

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 $A = \{ x \in \mathcal{A}, y \in \mathcal{A}, y \in \mathcal{A} : y \in \mathcal{A} \}$  (Continued)

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#### I when I want work is not the wife of the company of

At the end of the year, maps financial instruments of the Group includes east at bank and on hand, held-for-trading transcial assets, derivative financial assets, bills receivable and trade receivables, receivables financiae, other examples, destructive financial liabilities, bills payable, trade payables, other payables, lease financiae, bonds payables and bankways. Defails of each financial instrument are set an below.

The risks actually to transcrib instruments and the risk management of state of the Company with management of the Company with management to ensure that proper measures are taken a specifically in the Company of the

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Foreign exchange risk releas to the risk of loss arriving from the losses in exchange rate principal acrossics of the Company and its domestic subsidiaries are demonstrated and settlement and settlement and settlement and demonstrated and demo

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Finds recognished.

The Group closely monitors exchange rate movements and formulates relevant hedging policies to reduce foreign exchange risk. Foreign exchange forward contracts can be used to eliminate foreign exchange risk. For the year ended 31 December 2023, the Group entered into contracts in relation to foreign currency assets equivalent to RMB176.737.130.93 (equivalent to USD24.953.355.49). For details, please refer to Notes (VI)3 and 21:

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 $\mathcal{F}_{\mathbf{x}} = \{ \mathbf{x} \in \mathbb{R} \mid \mathbf{x} \in \mathbb{R} \mid \mathbf{x} \in \mathbb{R} \}$  (Continued)

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to the design of the Croup's financial assessment (State (V)) is etc. As at the halour sheet that it assessment of the Croup's financial assets has represented its maximum credit ask exposure.

In order to reduce credit ask, the Croup has established a team responsible for determining the creations and common another meaning procedure to the Croup has a transfer one the Croup performs often meaning procedure to the Croup has established at team as possible for determining the creation and that are the creation of the Croup has established at team as possible for determining the creation and that are the creation of the Croup has established at team as possible for determining the creation and the Croup has established at team as possible for determining the creation of the Croup has established at team as possible for determining the creation and the Croup has established at team as possible for determining the creation and the Croup has established at team as possible for determining the creation and the Croup has established at team as possible for determining the creation and the Croup has established at team as possible for determining the creation and the Croup has established at team as possible for determining the creation and the Croup has established at team as possible for determining the creation and the Croup has established at team as possible for determining the creation and the Croup has established at team as possible for determining the creation and the Croup has established at team and the Croup has establish

to make the the relevant transmission of a small the measurement of the Group believes that it are the small transmission of the small transmission

The Cromp's costs at bank and on hand are deposited in banks with higher credit natings, so cash at bank on hand is subject to lower credit unit.

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habilities held by the Ciroup are analyzed as heliow.

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The Group manages capital by optimising the structure of habilities and shared controls within the Group managing operations white maximising shareholder or

The capital structure of the Group consists of the Group's net determine and share some

The Cropp manages and adjusts the capital structure based on clauses in except the control of th

capital from shareholders. The Group has not made any adjustments to the objectives, policies and process for capital management.

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#### $\mathcal{F}_{\mathbf{m}}(f_{\mathbf{m}}) = \mathbf{m}_{\mathbf{m}}(\mathbf{m}_{\mathbf{m}}) = \mathbf{m}_{\mathbf{m}}(\mathbf{m}_{\mathbf{m}})$ (Continued)

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The book value of financial assets and financial habilities that the Group does not consider to be measured and value fair value.

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The actual controllers of the Group are Mr. Ruan Honghang, Ms. Ruan Hang Indus. Ms. Ruan Zeyan and Michael Zhao Khaofel.

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Picase refer to Note (V) for relevant intermental

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Associates that had related party transactions with the Group in the year are as follows:

Kullione Flat

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School for 2020 of Plat Glass Group Co., Ed. (Draft) and its Summars and the Resolution on Assessment Management Measures for the Implementation of the Resulted A. Share Incentive School for 2020 of the Group Co., Ed. to separate and approve as the 2019 Annual General Measure field on 2020 of the Group Co., Ed. to separate and the Sumber of Resulted Shares Coantes in the England on Adjusting the List of Participants and the Sumber of Resulted Shares Coantes in the England of the England of the Coantes in the England of the En

Asserting the control of the control

the Restricted A Share for once Scheme for DDDs of months. As months as months are months from the date of common to the date of the processes and control to the common to the date of th

price of RAHE 2.2 per share. As of 2.2 has 2021, the Company has received a read of RAHE 2011 to the stands pand by 2 participants to subscribe for 2010/000 RAHE ordinary shares of abuses. The lock-smaller periods for the restricted shares are 1.2 months. 24 months. 36 months. Remonths and 50 months formally.

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## $(1 \otimes A_{j} \wedge A_{j} \otimes A_{j} \otimes A_{j}) \otimes (Continued)$

 $- \underset{\lambda \in \Lambda}{\longrightarrow} 1_{(k'+1)k' \cdots (k'-k') \cdots (k') \leftarrow (k') \leftarrow (k') \cdots (k') } (Continued)$ 

Determination method of fair value of equity instruments. The fair value is determined using Rfack-Schole. Model. The related data as at the grant date entered to the model are as below:

Exercise price of share opti-

Market poice on the date of share grant

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#### (XIV) NOTES TO THE MAJOR ITEMS OF THE PARENT COMPANY'S FINANCIAL STATEMENTS (Continued)

#### 3. Bills Receivable (Continued)

(3) Bills receivable that have been endorsed or discounted by the Company but not yet due at the balance sheet date

Endorsed bank acptuaance bills
Discounted commcepi riacptuaance bills
Discounted bank acptuaance bills
Total

Not de-recognised at the beginning of the year

489,196,564.35
150,000,000.00
42,350,831.00



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The Company has made classification on bank acceptance bills and separately managed bank acceptance bill to accept the banks with binness could rating, so as acceptance of discount them when accessary. Since the banks acceptance bills among the banks acceptance bills and acceptance bills and acceptance bills among the banks acceptance bills and acceptance bills and acceptance bills are acceptance bills and acceptance bills and acceptance bills are acceptance bills are acceptance bills and acceptance bills are a

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The core amount of RABS 2.196.956.04 for the end of last year, RAB 18.602.073.80) of construction in processors a saddascollateral for homosoms.

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1. Classing billione of Book value 213.293.012.27 17.116.313.57 144.731.001.46 2.600.507.55 377.831.014.831.001.46

At the end of the year, the land use rights with the net value of RMB205,065,790.7

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goods were transferred to the continues. The otherwise goods payment received at the beginning of the vertices of the beginning of the beginning of the search to be expected to be recognised as revenue in 2023.

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Property to:
Individual meanic as:
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Enterprise means to:
Land use tax
Others

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Total

Payable or substantial

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Collisions

At the end of the year, the Company had no other pavables with an areany of more than one year as significant amount.

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 $\| \mathbf{v}^{(m)} \| \simeq \chi_{[K,T]} \wedge \mathbb{S}^{-1} \chi_{[K,T]} \stackrel{A}{=} \chi_{[K,K,T]} - \chi_{[K,T]} \chi_{[K,T]}$ 

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only one performance obligation to deliver goods in the relevant sales continue, and the considerance for the sale of the product is determined according to the fixed potential of the relevant product is transferred to the customer. The Group requires dealer customers to fully propay the purchase payment before the delivery of the goods, and the normal credit period for direct sales customers is 20 to 120 days after the acceptance of the goods.

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The calculation form of the details of extra-ordinary profit or loss is prepared in accordance with the relevant provisions of Public Issuance of Securities Companies Information Disclosure and Compilation Roles Interpretative Associations No. 1 = Extra-ordinary Profit or Loss (CSRC Announcement [2008] No. 43) issued by the Crimos Securities Regulatory Commission.

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